

# WOOL MARKET WEEKLY REPORT

Sale 23: Thurs 5th December '24



**WEAR WOOL, NOT WASTE** see film at [www.woolmark.com/wear-wool](http://www.woolmark.com/wear-wool).

2024/25 Aust. wool offering		Weekly currency movements			Eastern Market Indicator (EMI)			
Bales offered	36,623	AUD:USD	0.6438	-0.59%	AUD	1142 ac/kg	-2 ac/kg	-0.17%
Clearance rate %	91.1%	AUD:CNY	4.6837	-0.34%	USD	735 usc/kg	-6 usc/kg	-0.76%
Bales Sold	33,368	AUD:EUR	0.6125	-0.89%	CNY	53.49 ¥/kg	-0.28 ¥/kg	-0.52%
Bales sold season	612,617	RBA close rates 4th Dec 2024			EUR	6.99 €/kg	-0.08 €/kg	-1.06%

## AWI Market Commentary

Australian wool auctions were a rather lack lustre affair this week. After a promising start to the weeks activity which saw most types trading to the sellers favour, the close to this week's physical markets was operating under a degree of caution within the Merino sector. Most types began to falter and resulted in 5 to 10ac falls. Crossbred types acted contrarily to the Merino's and opened cheaper but thence hit stronger competition to close slightly dearer. Carding types traded dearer throughout.

The Zhangjiagang Wool Industrial Association (ZWIA) held its wool conference last weekend, Zhangjiagang is by far the largest wool processing City globally. The demand signals emanating from the delegates was downbeat but the Chinese manufacturing sector remains faithful to Australian wool.

ZWIA Chairman Dr Michel Ji stated that "the domestic market demand is insufficient, and China's foreign markets face many obstacles. Life is tough, but we live every day; business is hard, but we do it every year". GM of Youngor Wool Textile, Mr Zhou informed that "uniform fabrics saw most orders cancelled due to policy changes starting in the second quarter. Next year is expected to be a "big year" for uniform fabrics, as large enterprises may shift from importing to domestic procurement."

Conference host Mike Chu summed up by saying "To expand wool applications, we need to develop wool's unique and functional characteristics and promote it effectively". Full report on [www.wool.com](http://www.wool.com)

Around 40,000 Australian grown bales are on offer next week. All three selling centres will operate to the usual Tuesday and Wednesday roster.

## AWTA Key Test Data as at end November 2024

- The monthly comparison of total weight tested for November 2024 is 12.7% less for the month compared with November last season.
- The progressive comparison of total weight tested for July 2024 to November 2024 compared with the same period last season is -8.9%..
- AWTA Ltd has tested 130.1 mkg (million kilograms) this season compared with 142.8 mkg for the equivalent period last season.

## Scheduled Australian wool at auction offerings

Sale week	2024/25 est.	2023/24 actual
Week 24	39,896 bales	48,908 bales
Week 25	36,350 bales	RECESS
Week 26	RECESS	RECESS

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## Western Market Indicator (WMI)

AUD	1281 ac/kg	-1 ac/kg	-0.08%
USD	825 usc/kg	-5 usc/kg	-0.66%

## 12 month Market Indicators 4th December '24

